H. R. 2261

To amend the Small Business Act to increase the maximum amount for which a loan can be made under the Microloan Program.

IN THE HOUSE OF REPRESENTATIVES

May 22, 2003

Ms. Linda T. Sánchez of California introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to increase the maximum amount for which a loan can be made under the Microloan Program.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. INCREASE OF MAXIMUM MICROLOAN AMOUNT.
- 4 Section 7(m) of the Small Business Act (15 U.S.C.
- 5 636(m)) is amended in paragraphs (1)(B)(iii), (3)(E), and
- 6 (11)(B) by striking "\$35,000" each place it appears and
- 7 inserting "\$50,000".